

Financial America Securities, Inc.

| Q4 2011 | | | | | |
|---|----------------------------|----------------------|---------------------|---------------------|---|
| NYSE Securities | | | | | |
| | Non Directed Orders | Market Orders | Limit Orders | Other orders | Material Aspects of Relationship |
| Total FASI Orders | 99.90% | 36.80% | 62.90% | .30% | |
| Orders routed to: | | | | | |
| Automated Trading Desk | 67.93% | 64.06% | 70.47% | 0.43% | NONE |
| Knight Capital Markets | 23.13% | 18.43% | 25.79% | 45.63% | NONE |
| Citadel Derivatives Grp LLC | 8.46% | 16.76% | 3.41% | 53.95% | NONE |
| Nasdaq Securities | | | | | |
| | Non Directed Orders | Market Orders | Limit Orders | Other orders | Material Aspects of Relationship |
| Total FASI orders | 99.60% | 53.80% | 45.40% | 0.7% | |
| Orders Routed To: | | | | | |
| Knight Capital Markets | 43.53% | 23.82% | 66.79% | 49.66% | NONE |
| Automated Trading Desk | 37.84% | 56.50% | 16.32% | 0.00% | NONE |
| Citadel Derivative Group | 18.42% | 19.48% | 16.68% | 50.34% | NONE |
| NYSE Amex/Regional Stock Exchanges | | | | | |
| | Non Directed Orders | Market Orders | Limit Orders | Other orders | Material Aspects of Relationship |
| Total FASI orders | 99.70% | 49.20% | 49.30% | 1.50% | |
| Orders Routed To: | | | | | |
| Automated Trading Desk | 45.10% | 40.16% | 51.33% | 3.65% | NONE |
| Knight Capital Markets | 38.76% | 38.49% | 37.74% | 80.21% | NONE |
| Citadel Derivatives Grp LLC | 14.51% | 20.17% | 8.81% | 16.02% | NONE |
| Listed Options | | | | | |
| | Non Directed Orders | Market Orders | Limit Orders | Other orders | Material Aspects of Relationship |
| Total FASI orders | 100.00% | 17.70% | 82.10% | 0.10% | |
| Orders Routed To: | | | | | |
| Susquehanna Inv. Grp. | 49.89% | 53.16% | 49.03% | 86.36% | NONE |
| Interactive Brokers, LLC | 9.51% | 3.58% | 10.78% | 10.78% | NONE |
| Citigroup Global Mkts | 14.25% | 7.29% | 15.77% | 2.27% | NONE |
| Wolverine Execution Services | 9.37% | 12.12% | 8.80% | 0.00% | NONE |
| Knight Capital Markets | 7.57% | 9.61% | 7.14% | 0.00% | NONE |
| Morgan Stanley | 6.05% | 8.75% | 5.48% | 0.00% | NONE |